

## SHAREHOLDER ANALYSIS

SHAREHOLDER	Number of share-holders	% of issued share capital	Shares held (million)
<b>Non-public</b>			
Directors	9	0.1	2
Kagiso Tiso Holdings (Pty) Ltd	2	7.6	114
RMI Holdings Ltd	1	26.8	401
Government Employees Pension Fund	5	8.5	128
<b>Public</b>			
Private investors	16 772	3.1	46
Pension funds	172	4.6	69
Collective investment schemes and mutual funds	1 286	47.2	707
Banks and insurance companies	124	2.1	32
<b>Total</b>	<b>18 371</b>	<b>100.0</b>	<b>1 499</b>

An estimated 365 million shares (2018: 399 million shares) representing 24.4% (2018: 25.6%) of total shares are held by foreign investors.

SIZE OF SHAREHOLDING	Number of share-holders	% of total share-holders	Shares held (million)	% of issued share capital
1 - 5 000	15 893	86.6	12	0.8
5 001 - 10 000	842	4.6	6	0.4
10 001 - 50 000	869	4.7	19	1.3
50 001 - 100 000	228	1.2	16	1.1
100 001 - 1 000 000	407	2.2	138	9.2
1 000 001 and more	132	0.7	1 307	87.2
<b>Total</b>	<b>18 371</b>	<b>100.0</b>	<b>1 499</b>	<b>100.0</b>

BENEFICIAL OWNERS	Shares held (million)	% of issued share capital
RMI Holdings Ltd	401	26.8
Government Employees Pension Fund	128	8.5
Off The Shelf Investments 108 (Pty) Ltd	81	5.4
<b>Total</b>	<b>610</b>	<b>40.7</b>

Pursuant to the provisions of section 56(7)(b) of the Companies Act, 71 of 2008 beneficial shareholdings exceeding 5% in aggregate, as at 30 June 2019, are disclosed.